

Key Information Document

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Hamilton Lane Global Private Assets Fund - Class A - USD (LU2911220783)

Fundrock LIS S.A. (www.fundrock-lis.com)

Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Fundrock LIS S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg.

Call + 352-42 44 91 - 1 for more information
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You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

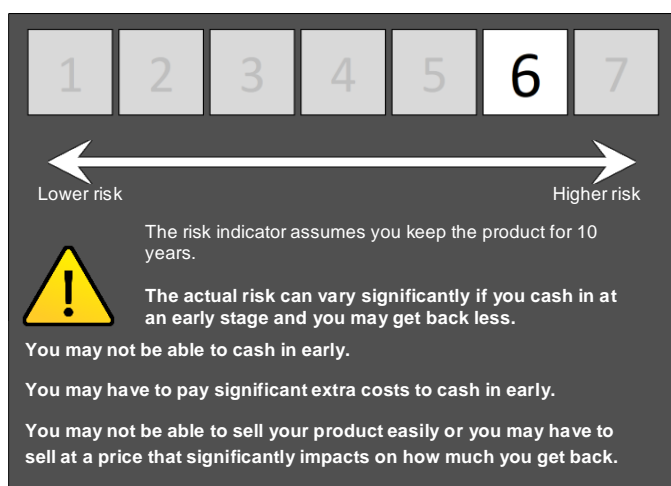
Type The Fund qualifies as an undertaking for collective investment under Part II of the 2010 Law and is organized as an investment company with variable share capital. The Fund is a Luxembourg public limited company (Société anonyme) and is governed by its Articles which have been published in the RESA, the official journal of Luxembourg, making the Articles a publicly available document.

Maturity date No fixed term.

Objectives: The investment objective is to obtain capital appreciation over the medium- and long-term through investments in private assets globally. The Fund will seek to build a diversified portfolio over time to avoid concentrated risk exposures and to provide sufficient liquidity for limited redemptions. Private assets refer to investments that are privately negotiated by professional asset managers into the equity or debt of a company. These investments can follow a variety of strategies including, without limitation, equity investments in which a mature company is acquired from current shareholders ("Buyouts"), equity investments in early stage or other high growth potential companies ("Venture/Growth Equity"), and investments in debt of performing companies or companies in need of restructuring. The Fund is subject to Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector. The fund promotes environmental or social characteristics but does not have as its objective sustainable investment.

Intended retail investor: Shares of the Fund are reserved to investors who have financial ability and willingness to adequately assess an investment into the fund and accept the risk characteristics of the investments.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second highest-risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

In this classification, liquidity risk, counterparty risk, custody risk, operational risk, and risks arising from the use of derivatives have no direct impact but may still be relevant.

Detailed descriptions of the possible risks are given in the Fund's constitutive documents. The investment in the Fund is not authorized for direct trading on a secondary market and is subject to restrictions as to the possibility of sale and/or redemptions. Further information on the details of the investment, liquidity aspects and redemption options of the Fund can be found in the currently valid constitutive documents.

Be aware of currency risk. If you receive payments in a different currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 10 years Example investment USD 10,000				
Scenarios		If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Unfavourable	<i>What you might get back after costs</i>	USD 9,180	USD 13,194	USD 23,243
	Average return each year	-8.20%	5.70%	8.80%
Moderate	<i>What you might get back after costs</i>	USD 11,522	USD 18,101	USD 33,350
	Average return each year	15.22%	12.60%	12.80%
Favourable	<i>What you might get back after costs</i>	USD 13,556	USD 25,830	USD 43,736
	Average return each year	35.56%	20.90%	15.90%

What happens when Fundrock LIS S.A. is unable to pay you?

The fund consists of stand-alone assets, so the investor cannot incur any financial loss due to a default by Fundrock LIS S.A..

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

Recommended holding period: 10 years Example investment USD 10,000	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	USD 1,476	USD 5,916	USD 26,893
Annual cost impact (*)	14.76%	6.79%	6.87%

**This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 19.67% before costs and 12.80% after costs. Please see the "Composition of Costs" table below for further information.*

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5% when entering your investment. Entry costs may apply in the form of a Subscription Fee at the Board's discretion.	USD 500
Exit costs	5% impact of the costs of exiting your investment after 1 year. Exit costs may apply in the form of a Redemption Fee at the Board's discretion.	USD 500
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.76% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 276
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 0
Incidental costs taken under specific conditions		
Performance fees and carried interest	2.01% Impact of the carried interest (if any). This is an estimation. The carried interest shareholder shall be entitled to receive additional proceeds that exceeds a) the acquisition costs of the applicable investment and b) the annually compounded preferred return rate to the extent of the applicable carried interest rate. For further details, please refer to the Private Placement Memorandum.	USD 201

How long should I hold it and can I take my money out early?

Recommended holding period: 10 years

The investment in the fund should only be made with a correspondingly longer-term investment horizon. With a shorter investment, the risk of losses increases, in particular due to price fluctuations.

How can I complain?

Investor complaints may be submitted in writing to Fundrock LIS S.A. or by e-mail to Compliance-department@fundrock.com.

Information on the complaint procedure is available at www.fundrock-lis.com.

Address: Airport Center Luxembourg, 5 Heienhaff, 1736 Senningerberg, Luxembourg

website: www.fundrock-lis.com

E-mail: relationship-management@fundrock.com

The investor will receive feedback on his complaint within three banking days of receipt of the complaint.

Other relevant information

Please contact relationship-management@fundrock.com for further details and all documentation related to this investment company.