

ENGAGEMENT POLICY

1. Purpose and scope

The objective of this policy is to describe the principles followed by Trilantic in relation to the dialogue activities on environmental, social and governance matters (hereinafter ESG) with the Energy Transition Investments Fund's ("ETI" or the "Fund") portfolio or target companies, either individually or through collaborative engagement initiatives. Accordingly, this Engagement Policy formalises Trilantic's commitment to integrate ESG considerations throughout the investment cycle.

Conducting a constructive dialogue with companies may influence their activities and behaviours and can help improve their transparency and management on ESG issues. Trilantic firmly believes that operationalizing this Policy and consequently carrying out these engagement practices helps promote change and is fundamental to ensure the long-term performance of portfolio companies, ultimately contributing to the creation of sustainable value for its investors and for society at large.

2. Principles for engagement and engagement practices

2.1 Responsible investments and the exercise of shareholder engagement

To create value for ETI's investors, Trilantic's aim is to act as the catalyst in realising long-term profit enhancement for the Funds' investments. A critical factor in successfully creating long-term sustainable value is to ensure that ESG factors are considered throughout the investment process in line with ETI's ESG Policy. Sustainability factors are integrated as tools for value creation in all stages of the investment lifecycle, from finding suitable investments, to monitoring and evaluation through the ownership period and eventually the sale of the company.

2.2 Means of shareholder engagement and monitoring of portfolio companies

Trilantic endeavours to always exercise its voting rights in the best interests of the ETI and the investors and in accordance with the investment objectives of the Fund.

Trilantic's investment team monitors the Fund' investments periodically. The Fund may be represented on the boards of directors of certain of its portfolio companies or may have its representatives serve as observers to such boards of directors, taking an active role in the strategic development of the companies to the extent possible. The investment team will monitor corporate actions in portfolio companies through financial and non-financial reporting, notices to general meeting, press releases, regular reporting from portfolio companies and through an ongoing dialogue with the board of directors and the senior management of the company (with due regard to insider trading legislation) and, if deemed appropriate, through collaboration with other shareholders

2.3 Collaboration with other shareholders

In order to influence ETI's portfolio companies and promote better corporate governance, risk management, performance or disclosure standards and on ESG-related issues, Trilantic may generally cooperate with other shareholders, if considered to be in the best interest of ETI's investors and with due regard to restrictions under applicable law.

2.4 Communication with relevant stakeholders

As part of the ongoing monitoring process, Trilantic may communicate with relevant stakeholders of ETI's portfolio companies in order to obtain further information and opinions that may serve as input in Trilantic's engagement, if considered to be in the best interest of ETI's investors and with due regard to restrictions under applicable law.

2.5 Managing insider information

In cases where Trilantic is involved in ownership matters and comes into possession of related insider information, Trilantic shall always comply with existing rules and regulations regarding market abuse as well as internal routines regarding insider information

3. Conflict of interests

Trilantic is committed to preventing and managing conflicts arising in connection with Trilantic's shareholder engagement activities. Trilantic has a conflict of interest policy in place for the purpose of taking all reasonable steps to prevent and manage conflicts of interest. Should a potential or actual conflict of interest arise, Trilantic will identify, manage and monitor such conflict in accordance with the conflicts of interest policy and, where appropriate, disclose such conflict to Trilantic's investors.

4. Transparency (communication and reporting)

Trilantic does not expect to publicly disclose on its website how this policy has been implemented and how Trilantic has exercised voting rights. However, such information may be disclosed to investors upon request.